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Friday, May 14, 2010, 9:14am EDT

## Dais Analytic cuts net loss

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**Dais Analytic Corp.** reported a net loss for the quarter ended March 31 of 520,038, or 2 cents a share, compared with a net loss of \$648,786, or 5 cents a share, in the same period a year ago.

Total revenue for the Odessa nanotechnology firm was \$407,312, up 159 percent from revenue of \$157,353 in the year-ago quarter, a filing with the **Securities and Exchange Commission** said.

Revenue grew primarily because of increased sales of the company's flagship product, ConsERV, a release said. The reduction in net loss was primarily due to a strong gross profit and a decrease in interest expenses, the release said.

Dais Analytic (OTCBB: DLYT) recently nailed down an exclusive \$48 million **agreement** with a Chinese engineering consortium to supply key system components of its nanotechnology clean water treatment process to a facility in northern China. The company reported it shipped the first component of the system earlier this week.

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